

REQUEST FUNDS AS OF:

3/12/2024

NOTIFICATION OF SECTION 8 CONTRACT RENTS AND FUNDING

FOR (Check one)

☐

Initial Renewal

☐

Subsequent Renewal

☒

Amend Rent/BA Only

Section 8 Contract No.: SC16-M000-059

Expires on:

6/30/2024

Owner Name: Market Place Housing Partners, LP

Project Name: Market Place Apartment

Project Location: 1333 Coronet Court, Rock Hill, SC 29730-5514

FHA Project No.: N/A

IDENTIFICATION OF UNITS ("CONTRACT UNITS") BY SIZE AND APPLICABLE CONTRACT RENTS

Rent Effective Date:

7/1/2024

No. of Units	No. of Bedrooms	Contract Rents	Utility Allowance	Gross Rents
12	1 BR	\$1,241	\$101	\$1,342
4	1 BR HC	\$1,251	\$77	\$1,328
20	2 BR	\$1,460	\$139	\$1,599
20	3 BR	\$1,680	\$158	\$1,838
12	4 BR	\$1,899	\$191	\$2,090

FUNDS REQUESTED:	RENTS	\$1,265,808	UTILITY ALLOWANCE	\$117,024	Total	\$1,382,832
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BUDGET AUTHORITY INCREASE:

\$0BA

Contract/Renewal Effective Date: 7/1/2024

Expiration Date: 6/30/2037

For HUD Use Only:

Notice to Owner executed by:

S.C. State Housing Finance and Development Authority/Contract Administrator

By:

Bonnie M. Roberts

Director of Contract Administration

Date: 3/12/2024

OMB Approval No. 2502-0012
(exp. 11/30/2020)

Project Name	FHA Project Number	Date Rents Will Be Effective (mm/dd/yyyy)
Market Place Apartments		07/01/2024

Col. 1 Unit Type (Include Non-revenue Producing Units)	Col. 2 Number of Units	Contract Rents		Col. 5 Utility Allowances (Effective Date (mm/dd/yyyy) 07 / 01 / 2024)	Col. 6 Gross Rent (Col. 3 + Col. 5)	Market Rents (Sec. 236 Projects Only)	
		Col. 3 Rent Per Unit	Col. 4 Monthly Contract Rent Potential (Col. 2 x Col. 3)			Col. 7 Rent Per Unit	Col. 8 Monthly Market Rent Potential (Col. 2 x Col. 7)
1 BR	12	1,241	14,892	101	1,342		0
1 BR HC	4	1,251	5,004	77	1,328		0
2 BR	20	1,460	29,200	139	1,599		0
3 BR	20	1,680	33,600	158	1,838		0
4 BR	12	1,899	22,788	191	2,090		0
			0		0		0
			0		0		0
			0		0		0
			0		0		0
			0		0		0
			0		0		0
Total Units	68	Monthly Contract Rent Potential (Add Col. 4)* \$105,484				Monthly Market Rent Potential (Add Col. 8)* \$0	
		Yearly Contract Rent Potential (Col. 4 Sum x 12)* \$1,265,808				Yearly Market Rent Potential (Col. 8 Sum x 12)* \$0	

Part B – Items Included in Rent Equipment/Furnishings in Unit (Check those included in rent.) ☒ Range ☒ Dishwasher ☒ Mini Blinds ☒ Refrigerator ☒ Carpet ☒ Kitchen Exh ☒ Air Conditioner ☐ Drapes ☐ ☐ Disposal ☒ Microwaves ☐		Part D – Non-Revenue Producing Space																															
Utilities (Check those included in rent. For each item, (even those not included in rent), enter E, F, or G on line beside that item) E=electric; G=gas; F=fuel oil or coal. ☐ Heating <u>E</u> ☐ Hot Water <u>E</u> ☐ Lights, etc. <u>E</u> ☐ Cooling <u>E</u> ☐ Cooking <u>E</u> ☒ Cold Water / Sewer		<table border="1"> <thead> <tr> <th>Col. 1 Use</th> <th>Col. 2 Unit Type</th> <th>Col. 3 Contract Rent</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr> <td colspan="2">Total Rent Loss Due to Non-Revenue Units</td> <td>\$ 0</td> </tr> </tbody> </table>				Col. 1 Use	Col. 2 Unit Type	Col. 3 Contract Rent																Total Rent Loss Due to Non-Revenue Units		\$ 0							
Col. 1 Use	Col. 2 Unit Type	Col. 3 Contract Rent																															
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Services/Facilities (check those included in rent) ☒ Parking ☐ _____ ☐ Nursing Care ☒ Laundry ☐ _____ ☐ Linen/Maid Service ☐ Swimming Pool ☐ _____ ☐ _____ ☐ Tennis Courts ☐ _____ ☐ _____		Part E – Commercial Space (retail, offices, garages, etc.)																															
Part C – Charges in Addition to Rent (e.g., parking, cable TV, meals)		<table border="1"> <thead> <tr> <th>Col. 1 Use</th> <th>Col. 2 Monthly Rent Potential</th> <th>Col. 3 Square Footage</th> <th>Col. 4 Rental Rate Per Sq. Ft. (Col. 2 divided by Col. 3)</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr> <td colspan="2"> </td> <td>\$ 0</td> <td>Total Commercial Rent Potential</td> </tr> </tbody> </table>				Col. 1 Use	Col. 2 Monthly Rent Potential	Col. 3 Square Footage	Col. 4 Rental Rate Per Sq. Ft. (Col. 2 divided by Col. 3)																							\$ 0	Total Commercial Rent Potential
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	\$																																
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	\$																																
	\$																																
	\$																																
	\$ 0																																
Enter Maximum Allowable Monthly Rent Potential From Rent Computation Worksheet (to be completed by HUD or lender)		\$ 105,484																															

Part G – Information on Mortgagor Entity

Name of Entity

Market Place Housing Partners, LP

Type of Entity

☐ Individual ☐ General Partnership ☐ Joint Tenancy/Tenants in Common ☐ Other (specify)
☐ Corporation ☒ Limited Partnership ☐ Trust

List all Principals Comprising Mortgagor Entity: provide name and title of each principal. Use extra sheets, if needed. If mortgagor is a:

- corporation, list: (1) all officers; (2) all directors; and (3) each stockholder having a 10% or more interest.
- partnership, list: (1) all general partners; and (2) limited partners having a 25% or more interest in the partnership.
- trust, list: (1) all managers, directors or trustees and (2) each beneficiary having at least a 10% beneficial interest in the trust.

Name and Title

FFAH V Market Place, LLC

General Partner

Name and Title

Name and Title

Name and Title

Name and Title

Name and Title

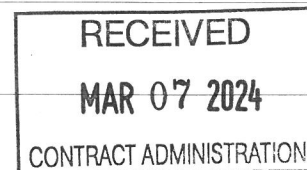
Name and Title

Name and Title

Name and Title

Name and Title

Name and Title

**Part H – Owner Certification**

To the best of my knowledge, all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Name and Title

Market Place Housing Partners, LP, a South Carolina limited partnership
By: FFAH Market Place, LLC, a South Carolina limited liability company, its General Partner
By: Foundation of Affordable Housing V, Inc., its Member and Manager
By: Tarun Chandran, Vice President

Authorized Official's Signature

Date (mm/dd/yyyy)
02/22/2024**Part I – HUD/Lender Approval**

Addendum Number

Branch Chief/Lender Official Signature

HAP Contract Number

SC16-M000-059

Date (mm/dd/yyyy)
03/12/2024

Exhibit Number

Director, Housing Management Division Signature

Loan Servicer Signature

Date (mm/dd/yyyy)

03/12/2024

Date (mm/dd/yyyy)

Previous editions are obsolete